

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

- The attached Annexure- I contains the roster of present members.
- The date of the upcoming UAC Meeting will be communicated separately.

CASE No. 1-A-1

Name of the applicant:	M/s. POZIOM CANADA INC.		
SEZOnline portal's request ID with date:	112400000543 dated 13/02/2024;		
Address (Regd. Office):	UNIT NO.17, THE PLATFORM, GROUND FLOOR, BLOCK 11, 11T2, GIFT-SEZ, Gandhinagar – 382355.		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. SANGATH INFRASTRUCTURES P. LTD.) vide letter/PLOA dated October 16, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAOCP4594K.		
Type of firm:	FOREIGN BRANCH.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs.): 1) Ms. UDITA PAL. 2) Mr. ANKIT PARASHER.		
Sector:	IFSC Fintech Services.		
Proposed items of services:	FINTECH & TECHFIN. ITC/CPC 998314/45130.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	5.00	5.00
2. Capital Goods:			
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	0.00	5.00	5.00
Sources of funds:	Branch opening is as per IFSCA Fintech sandbox approval.		
Area of land/office/premises (square m):	41.00.		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):	Rs. 480.00 lakhs (Rs. 96.00 lakhs per annum).		
FE outgo (in 5 yrs. period):	Rs. 96.00 lakhs.		
NFE (in 5 yrs. period):	Rs. 384.00 lakhs (80%).		
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to extension of LUA, as explained in the Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks:			
The applicant has obtained Limited Use Authorization (LUA) dated 26.06.2023 and Condition No. (ii) in Annexure-A to the said LUA states that “The applicant shall set up an office in GIFT IFSC within 120 days from the date of the Limited Use Authorization.” Since the period of 120 days has expired, the applicant was asked by the Administrator (IFSCA) whether they had obtained extension of LUA from IFSCA. The applicant informed the Committee that they have applied to the relevant IFSCA Department for the extension of LUA.			
Compliance with Remarks: The applicant has obtained extension of LUA dated 26.03.2024 vide which the LUA has been extended until 26.09.2024.			

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CASE No. 1-A-2

Name of the applicant:	M/s. DHWAJA GLOBAL FINANCIAL SERVICES IFSC PRIVATE LIMITED		
SEZOnline portal's request ID with date & Office reg. no.:	112400000801 dated 19/02/2024; GIFT/SEZ/DCO/II/208/2023-24.		
Address (Regd. Office):	UNIT NO. 5, The Platform, Ground Floor, 11 T2, BLOCK 11, GIFT-SEZ, Gandhinagar – 382355.		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. Sangath Infrastructure Pvt. Ltd.) vide letter/PLOA dated December 30, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAKCD5572D		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. Sunil Jugalkishor Anandpara 2. Mr. Hemal Dinesh Shah		
Sector:	IFSC Financial Services.		
Proposed items of services:	To act as Cleaning Member, Broker Dealer and Investment Advisor in accordance with International Financial Services Centres Authority Capital Market Intermediaries Regulations, 2021. ITC/CPC 997156/813		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	1.00	6.60	7.60
2. Capital Goods:			
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	31.20	63.79	94.99
Total:	32.20	70.39	102.59
Sources of funds:	From Promoters Internal Accruals (Profit Transferred to Reserves)		
Area of land/office/premises (square m):	10.59		
Employment:	4 persons (3 men & 1 woman).		
FOB value of Exports (in 5 yrs. period):	Rs. 802.02 lakhs (Rs. 160.404 lakhs per annum).		
FE outgo (in 5 yrs. period):	Rs. 32.20 lakhs.		
NFE (in 5 yrs. period):	Rs. 769.82 lakhs (95.98%).		
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: N/A			
Compliance with Remarks: N/A			

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CASE No. 1-A-3

Name of the applicant:	M/S. RISHABH TECHFIN IFSC LLP		
SEZOnline portal's request ID with date & Office reg. no.:	112400000720 dated 19/02/2024; GIFT/SEZ/DCO/II/210/2023-24.		
Address (Regd. Office):	UNIT NO. 29, The Platform, 11 T2, Ground Floor NA Road 1A, BLOCK 11, GIFT-SEZ, Gandhinagar – 382355.		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. Sangath Infrastructure Pvt. Ltd.) vide letter/PLOA dated December 12, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ABIFR4255K		
Type of firm:	Others – Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners: 1. Ms. Swati Rajendra Shah 2. Ms. Arpita Saumil Shah		
Sector:	IFSC FinTech Services.		
Proposed items of services:	To provide Information Technology design and FinTech Software Product Development services for BFSI Industry in accordance with International Financial Services Centres Authority Act, 2019 read with Framework for FinTech Entity in the International Financial Services Centres (IFSCs). ITC/CPC 998314/45130		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	12.00	12.00
3. Raw materials/Consumables etc.:	0.00	2.00	2.00
4. Input Services:	0.00	2.00	2.00
Total:	0.00	16.00	16.00
Sources of funds:	Own Funds		
Area of land/office/premises (square m):	10.00		
Employment:	4 persons (2 men & 2 women).		
FOB value of Exports (in 5 yrs. period):	Rs. 1235.00 lakhs (Rs. 247.00 lakhs per annum).		
FE outgo (in 5 yrs. period):	Rs. 90.00 lakhs.		
NFE (in 5 yrs. period):	Rs. 1145.00 lakhs (92.71%).		
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: Subject to submission of ITR of both partners.			
Compliance with Remarks: Vide email dated 22.03.2024, the Applicant has submitted the requisite ITR documents.			

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CASE No. 1-A-4

Name of the applicant:	M/S. SKI CAPITAL SERVICES IFSC PRIVATE LIMITED		
SEZOnline portal's request ID with date & Office reg. no.:	112400000193 dated 16/02/2024; GIFT/SEZ/DCO/II/212/2023-24.		
Address (Regd. Office):	UNIT NO. 38/7, GIFT Aspire-1, Business Centre, Ground Floor, Block-12, Road 1D, Zone-1, GIFT-SEZ, Gandhinagar – 382355		
Office address (proposed):	Co-Working Unit No. 01, Office No. 02, Desk No 05, Wing 1, Gift Aspire 2, Block -12, Road 1-C, Zone-1, GIFT SEZ, Gift City, Gandhinagar-382355		
Details of PLOA:	The Developer (M/s. GIFT SEZ Ltd.) vide letter/PLOA dated September 23, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAXCS9494A		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. Narinder Wadhwa 2. Mr. Manick Wadhwa		
Sector:	IFSC Financial Services.		
Proposed items of services:	Investment banker in the nature of Merchant banking in accordance with the International Financial Services Centers Authority (Capital Market Intermediaries) Regulations, 2021. ITC/CPC 997156/813 To act as Registered Fund Management Entity (FME) (NonRetail) in accordance with the International Financial Services Centers Authority (Fund Management) Regulations, 2022 dated 19th April, 2022. ITC/CPC 997156/813		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.60	2.10	2.70
2. Capital Goods:			
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	43.10	431.20	474.30
Total:	43.70	433.30	477.00
Sources of funds:	From Promoters		
Area of land/office/premises (square m):	6.41		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):	Rs. 5863.00 lakhs (Rs. 1172.6 lakhs per annum).		
FE outgo (in 5 yrs. period):	Rs. 43.70 lakhs.		
NFE (in 5 yrs. period):	Rs. 5819.30 lakhs (99.25%).		
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: N/A			
Compliance with Remarks: N/A			

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CASE No. 1-A-5

Name of the applicant:	GLOBAL SHIPPING IFSC INDIA PRIVATE LIMITED		
SEZOnline portal's request ID with date	112400001022 dated 24/02/2024		
Address (Regd. Office):	UNIT NO B-133, PLOT NO. T1 & T4, GROUND FLOOR, N/A ROAD 1A, BLOCK 11, ZONE 1, SEZ-PA, GANDHINAGAR - 382355		
Office address (proposed):	382355		
Details of PLOA:	The Co-Developer (M/s. Nila Spaces Limited.) vide letter/PLOA dated 30th January 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALCG0458Q		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. SANJAY KUMAR 2. Mr. JEAN HARAMIS		
Sector:	IFSC Ship Leasing Services.		
Proposed items of services:	To carry on the business of operating leasing of ship / vessels in accordance with the Framework for Ship Leasing and IFSC Authority (Finance Company) Regulations, 2021 issued by the IFSC Authority		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	5.64	5.64
2. Capital Goods:	5.64	0.00	5.64
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	76648.84	168743.98	245392.82
Total:	76654.48	168749.62	245404.1
Sources of funds:	Capital from shareholders		
Area of land/office/premises (square m):	116		
Employment:	6 persons (5 men & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: Subject to submission of a one-pager explanation regarding the business plan and profitability vis-à-vis the amount shown as Input Services required (both Import and Indigenous).			
Compliance with Remarks: Vide email dated 26.03.2024, the Applicant has submitted the requisite explanation document.			

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CASE No.1-A-6

Name of the applicant:	SUPRIYATA GLOBAL IFSC LLP		
SEZOnline portal's request ID with date	112300004795 dated 10/02/2024		
Address (Regd. Office):	FF-17, 1-4, BLOCK-15 T, PRAGYA ACCELERATOR RD.11, GIFT CITY, CHILODA POLICE STATION GANDHINAGAR - 382355		
Office address (proposed):	382355		
Details of PLOA:	The Co-Developer (M/s. Pragya Accelerator.) vide letter/PLOA dated 8th August 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AFBFS9942R		
Type of firm:	LLP		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners: 1. Mr. Madhav Prasad Aggarwal 2. Ms. Sushama Agarwal 3. Ms. Priyanka Madhav Agarwal		
Sector:	IFSC Financial Services.		
Proposed items of services:	Investment activity and asset management		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	2.00	2.00
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	6.00	6.00
Total:	0.00	8.00	8.00
Sources of funds:	Internal accruals		
Area of land/office/premises (square m):	10.00		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation deferred the proposal till necessary compliance regarding 'Remarks' below are made.			
Remarks: The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team.			
Compliance with Remarks:			

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CASE No.1-A-7

Name of the applicant:	M/S. OTP VENTURES LLP		
SEZOnline portal's request ID with date	112400001313 dated 01/03/2024		
Address (Regd. Office):	SEAT NOS.1 TO 4 LOCATED ON FF-30 UNIT NO,FF FLOOR PRAGYA ACCELERATOR, BLOCK 15,ZONE-1, ROAD NO-11,PROCESSING AREA GIFT SEZ, GIFT CITY.GANDHINAGAR - 382355		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 11th January 2024 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAIFO4296Q		
Type of firm:	Partnership Firm		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners: 1. Mr. Suhail Sameer 2. Mr. Kunal Suri 3. Mr. Saurabh Vashishtha		
Sector:	IFSC Financial Services.		
Proposed items of services:	Fund Management Entity -Investment and operational functions of Alternative Investment Fund. -Such other activities as permitted		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	6.10	6.10
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	55.24	55.24
Total:	0.00	61.34	61.34
Sources of funds:	Promoters Own Contribution.		
Area of land/office/premises (square m):	72.00		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation deferred the proposal till necessary compliance regarding 'Remarks' below are made.			
Remarks:			
<ul style="list-style-type: none"> The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team. 			
Compliance with Remarks: N/A			

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CASE No.1-A-8

Name of the applicant:	M/S. CALIBRIUM CAPITAL IFSC PRIVATE LIMITED		
SEZOnline portal's request ID with date	112300003756 dated 24/11/2023		
Address (Regd. Office):	UNIT NO. GB-46, SEAT NO. 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK-15 T, ROAD 11, ZONE-1 PROCESSING AREA, GIFT SEZ, GIFT CITY GANDHINAGAR-382355		
Office address (proposed):	UNIT NO. GB-46, SEAT NO. 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK-15 T, ROAD 11, ZONE-1 PROCESSING AREA, GIFT SEZ, GIFT CITY GANDHINAGAR-382355		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 29th June 2023 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALCC3161C		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. Aparajit Bhandarkar 2. Mr. Koppara Sajeeve Thomas		
Sector:	IFSC Financial Services.		
Proposed items of services:	Providing fund management services		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	4.00	4.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	15.00	15.00	30.00
Total:	15.00	19.00	34.00
Sources of funds:	Own funds		
Area of land/office/premises (square m):	6.69		
Employment:	4 persons (3 men & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

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CASE No.1-A-9

Name of the applicant:	M/S. SAGEONE INDIA GROWTH GIFT FUND		
SEZOnline portal's request ID with date	112300005016 dated 03/01/2024		
Address (Regd. Office):	Unit No. FF - 21, SEAT NOS. 1 TO 4, FF FLOOR PRAGYA ACCELERATOR, BLOCK -15, ZONE - 1, ROAD NO - 11, PROCESSING AREA GIFT SEZ, GIFT CITY GANDHINAGAR-382355		
Office address (proposed):	GANDHINAGAR-382355		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 8th December 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ABHTS9119E		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Mr. Samit Sadashiv Vartak 2. Ms. Sonal Samit Vartak 3. Mr. Kshitij Kaji 4. Mr. Anand Sabale 5. Mr. Jayesh Dharmendra Pandit 6. Mr. Ravindra Prabhakar Marathe 7. Mr. Pravin Kutumbe 8. Ms. Rewati Sudhir Paithankar 9. Mr. Umesh Manohar Salvi 10. M/S. Catalyst Trusteeship Limited		
Sector:	IFSC Financial Services.		
Proposed items of services:	Restricted scheme (non-retail) under the International Financial Services Centers Authority (fund management) Regulations 2022, pooling money from non-resident investors and investing in Indian securities by obtaining registration as a foreign portfolio investor.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	1.00	1.00
2. Capital Goods:	0.00	1.00	1.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	0.00	2.00	2.00
Sources of funds:	SELF FUNDING		
Area of land/office/premises (square m):	18.00		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: N/A			
Compliance with Remarks: N/A			

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CASE No.1-A-10

Name of the applicant:	M/S. BEACON ASSET SERVICES (IFSC) PRIVATE LIMITED		
SEZOnline portal's request ID with date	112400000215 dated 31/01/2024		
Address (Regd. Office):	UNIT NO.GB 36 SEAT NO.1-4, PRAGYA ACCELATOR, BLOCK15, ZONE-1, ROAD NO. 11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR -382355		
Office address (proposed):	UNIT NO.GB 36 SEAT NO.1-4, PRAGYA ACCELATOR, BLOCK15, ZONE-1, ROAD NO. 11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR -382355		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 13th October 2023 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAMCB0856C		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. Mahesh Narayan Ghadi 2. Mr Pratapsingh I Nathani 3. Mr. Kaustubh Kiran Kulkarni		
Sector:	IFSC Financial Services.		
Proposed items of services:	To do business of Fund administration and accounting, finance & capital advisory services including financial and investment consultants, management consultants, portfolio managers, Fund managers, asset managers, Government & non-Government securities consultants		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	153	153
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	0.00	153	153
Sources of funds:	Capital Infusion by Directors		
Area of land/office/premises (square m):	20.00		
Employment:	4 persons (2 men & 2 women).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation deferred the proposal as the Applicant was absent during the Meeting.			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No.1-A-11

Name of the applicant:	M/S. 360 ONE EQUITY OPPORTUNITIES TRUST		
SEZOnline portal's request ID with date	112400000510 dated 05/02/2024		
Address (Regd. Office):	UNIT NO 1129 B, SIGNATURE, ELEVENTH FLOOR, BLOCK 13B ZONE 1, GIFT SEZ GANDHINAGAR - 382355		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 31st January 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAATZ3541K		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Mr. Jayesh Dharmendra Pandit 2. Mr. Ravindra Prabhakar Marathe 3. Mr. Pravin Kutumbe 4. Ms. Rewati Sudhir Paithankar 5. Mr. Umesh Manohar Salvi		
Sector:	IFSC Financial Services.		
Proposed items of services:	Alternative Investment Fund Category III - To carry out investment activity as permissible for Category III AIF under IFSCA Regulations under the SEZ Act and in any other applicable rules and regulations.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	4.00	4.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	45.00	45.00
Total:	0.00	49.00	49.00
Sources of funds:	Capital infusion done by HO and the revenue earned during the year		
Area of land/office/premises (square m):	25.83		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: The applicant has mentioned the address wrongly as 1129-B in Form F whereas the correct address as per PLOA is 1129-A. The applicant submitted during the meeting that this was a minor typographical mistake and the applicant was requested to submit Form-FA with the correct address.			
Compliance with Remarks: Vide email dated 28.03.2024, the applicant has submitted the revised form FA with the correct address.			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No.1-A-12

Name of the applicant:	M/S. NEXT BHARAT VENTURE FUND - 1		
SEZOnline portal's request ID with date	112400001033 dated 21/02/2024		
Address (Regd. Office):	UNIT FF-42, SEAT NO. 1 -2, PRAGYA ACCELERATOR, BLOCK NO. 15, ZONE-1, ROAD NO.11,PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR - 382355		
Office address (proposed):	UNIT FF-42, SEAT NO. 1 -2, PRAGYA ACCELERATOR, BLOCK NO. 15, ZONE-1, ROAD NO.11,PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR - 382355		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 8th September 2023 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAETN4872F		
Type of firm:	TRUST		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Mr. Mayank Narang 2. Mr. Tejash Mukesh Gangar 3. Mr. Vineet Parekh 4. Mr. Rishav Bagrecha 5. Mr. Upendra Dutt Tripathi		
Sector:	IFSC Financial Services.		
Proposed items of services:	The primary objective of the trust is to carry on the activities of a Restricted scheme (non-retail) classified as a category II Alternative Investment Fund under the provisions of IFSC FME Regulations and to make investment in accordance with the investment policy and as permissible under applicable laws.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	0.00	0.00	0.00
Sources of funds:	NA		
Area of land/office/premises (square m):	2.87		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No.1-A-13

Name of the applicant:	M/S. HERMES MARITIME IFSC PRIVATE LIMITED		
SEZOnline portal's request ID with date	112400001103 dated 26/02/2024		
Address (Regd. Office):	OFFICENO.SI-G-005, BLOCK11,PLOT T3 & T5,GIFT SEZ, GIFT CITY, GANDHINAGAR GUJRAT-382355		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. Shilp Infraprojects Private Limited.) vide letter/PLOA dated January 22, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAHCH1798L		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. Sandeep Singh Dhillon 2. Ms. Sonia K Padda		
Sector:	Management consulting and management services (human resources)		
Proposed items of services:	Management consulting and management services including financial, strategic, human resources, marketing operations, and supply chain management.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	0.00	0.00	0.00
Sources of funds:	NA		
Area of land/office/premises (square m):	100.00		
Employment:	6 persons (4 men & 2 women).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation deferred the proposal till necessary compliance regarding 'Remarks' below are made.			
Remarks:			
<ul style="list-style-type: none"> • The building name is not mentioned in the Address field of Form-F • Website mentioned in Form-F does not exist • P&M declared in the application is Rs. Zero • The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team. 			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No.1-A-14

Name of the applicant:	M/S. NEO SPECIAL CREDIT OPPORTUNITIES FUND I		
SEZOnline portal's request ID with date	112400001335 dated 01/03/2024		
Address (Regd. Office):	UNIT NO 419, 420, 421 WITH CABIN-11, FOURTH FLOOR, PRAGYA TOWERS, BUILDING NO 15A,ROAD 1C, BLOCK 15, ZONE 1, GIFT SEZ/IFSC, GIFT CITY, GANDHINAGAR-382355		
Office address (proposed):	UNIT NO 419, 420, 421 WITH CABIN-11, FOURTH FLOOR, PRAGYA TOWERS, BUILDING NO 15A,ROAD 1C, BLOCK 15, ZONE 1, GIFT SEZ/IFSC, GIFT CITY, GANDHINAGAR-382355		
Details of PLOA:	The Co-Developer (M/s. ATS SAVVY Developers LLP.) vide letter/PLOA dated 28th February 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAETN5395F		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Mr. Jayesh Dharmendra Pandit 2. Mr. Ravindra Prabhakar Marathe 3. Mr. Pravin Kutumbe 4. Ms Rewati Sudhir Paithankar 5. Mr. Umesh Manohar Salvi 6. M/S. Catalyst Trusteeship Limited		
Sector:	IFSC Financial Services.		
Proposed items of services:	The primary objective of the trust is to carry on the activities of a Restricted scheme (non-retail) classified as a category III Alternative Investment Fund under the provisions of FME. regulations and to make investment in accordance with the investment policy and as permissible under applicable laws.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	0.00	0.00	0.00
Sources of funds:	Capital contribution to be received from investors		
Area of land/office/premises (square m):	7.80		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No.1-A-15

Name of the applicant:	M/S. SKY CAPITAL VISION FUND I		
SEZOnline portal's request ID with date	112400001221 dated 28/02/2024		
Address (Regd. Office):	UNIT NO GB - 42, SEAT NOS 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK-15, ZONE-1, ROAD NO-11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR 382355		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 30th January 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	ABITS5566L		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Aakash Sachdev 2. Axis Trustee Services Limited		
Sector:	IFSC Financial Services.		
Proposed items of services:	The Applicant shall be a pooled investment vehicle and will launch restricted schemes (non-retail), classified as a category II alternative investment fund, to carry on activities as may be permissible under the applicable laws, including the IFSCA (Fund Management) Regulations, 2022 and SEZ Act, 2005, and for this purpose will arrange, make, manage and dispose of investments with the view of providing long term capital appreciation		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	1098.92	1098.92
Total:	0.00	1098.92	1098.92
Sources of funds:	Plant and machinery and capital goods will be shared between the fund management entity and the Applicant		
Area of land/office/premises (square m):	8.36		
Employment:	3 persons (2 men & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: During the UAC meeting, the representatives of the applicant stated that they had wrongly given details under Point no-VII of Form-F. They stated that figures mentioned for "Input Services" under the heading Indigenous" actually pertain to the "Input Services" under the "Import" category. They submitted to the Committee that they will provide the corrected details through a letter.			
Compliance with Remarks: Vide email dated 22.03.2024, the applicant has submitted the requisite documents.			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No.1-A-16

Name of the applicant:	M/S. SPEC FINANCE (IFSC) PRIVATE LIMITED		
SEZOnline portal's request ID with date	112300005591 dated 18/01/2024		
Address (Regd. Office):	UNIT NO FF-51,PRAGYA ACCELERATOR,BLOCK 15, ZONE-1, ROAD NO.11,GANDHINAGAR-382355		
Office address (proposed):			
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 11th September 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	ABLCS8036K		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Vladislav Gershkovich 2. Abhishek Kaushik		
Sector:	IFSC Financial Services.		
Proposed items of services:	To conduct business activities under Finance Company who will Lend in the form of loans, commitments, and guarantees, credit enhancement, securitization, financial lease, and sale and purchase of portfolios; also, carry on business of Factoring and forfaiting of receivables as notified by IFSCA under International Financial Services Centres Authority (Finance Company) Regulations,2021.		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	10.00	0.00	10.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	10.00	0.00	10.00
Sources of funds:	Through Owned funds		
Area of land/office/premises (square m):	348.00		
Employment:	20 persons (12 men & 8 women).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-17 (FORM FA)

Name of the applicant:	M/S. Vihan Asset Management LLP		
Application Dated:	14 th March 2024		
Address (Regd. Office):	Plot T3 & T5, Block-11, Office No. SI-G-002, Shilp Incubation GIFT SEZ, GIFT CITY, Gandhinagar – 382355.		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. SHILP INFRAPROJECTS LLP.) vide letter/PLOA dated November 10, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAAYFV0030B		
Type of firm:	Others – Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners: 1. Mr. Chetan Kamalakar Phalak 2. Mr. OM Sharad Gupta 3. Ms. Roopal Bajaj		
Sector:	IFSC Financial Services.		
Proposed items of services:	Fund management		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	2.00	2.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
\$ in Thousand	1.20	1.20	1.20
Rs in Lakhs	1.00	1.00	1.00
Sources of funds:	Own Funds		
Area of land/office/premises (square m):	11.00		
Employment:	2 persons (1 man & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-18 (FORM FA)

Name of the applicant:	M/S. S & Co. (IFSC) LLP		
Application Dated:	4 th March 2024		
Address (Regd. Office):	C-8, GIFT Aspire-3, GIFT CITY-IFSC, Gandhinagar – 382355.		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Developer (M/s. GIFT CITY Co. LTD..) vide letter/PLOA dated October 25, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project..		
PAN:	Not Given		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners: 3. Mr. Singhanian & Co. LLP 4. Mr. Kunal Sharma 5. Ms. Roopal Bajaj		
Sector:	IFSC Ancillary Services.		
Proposed items of services:	1)Legal Services, Compliance & Secretarial Services 2) Accounting, Auditing & Bookkeeping & Taxation Services 3) Professional and Management Consulting Services		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	3.10	3.10
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
\$ in Thousand	60.312	60.312	60.312
Rs in Lakhs	50.00	50.00	50.00
Sources of funds:	Partners Contribution and Profit Earned		
Area of land/office/premises (square m):	28.00		
Employment:	6 persons (3 men & 3 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-19 (FORM FA)

Name of the applicant:	M/S. Transworld Shipping IFSC Private Limited		
Application Dated:	7 th March 2024		
Address (Regd. Office):	Unit No B-121, Plot No. T1 &T4, Ground Floor, N/A Road 1A, Block-11, Zone-1, GIFT CITY, Gandhinagar – 382355.		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Nila Spaces Limited.) vide letter/PLOA dated January 24 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project..		
PAN:	AAKCT7628J		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Director: 1. Mr. Sathyamoorthy Mahadevan 2. Mr. Ramakrishan Sivaswamy Iyer		
Sector:	IFSC Ship Leasing Services.		
Proposed items of services:	Ship Leasing Services		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	23.31	23.31
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	204.82	204.82	204.82
2. Rs in Lakhs	170.00	170.00	170.00
Sources of funds:	Capital From Share Holders		
Area of land/office/premises (square m):	8.00		
Employment:	2 persons (1 man & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: The applicant has not submitted the proof of payment.			
Compliance with Remarks: Proof of payment has been received vide email 22.03.2024			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-20 (FORM FA)

Name of the applicant:	M/S. Ekatva Advisory Private Limited		
Application Dated:	13 th March 2024		
Address (Regd. Office):	Unit No B-1108, 11 th Floor, BRIGADE IFC, Building No. 14 A, Road 1C, Block-14, Zone-1, GIFT CITY, Gandhinagar – 382355.		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Brigade (Gujarat) Projects PVT. LTD.) vide letter/PLOA dated March 6 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project..		
PAN:	AAHCE9937C		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Director: 1. Mr. Ashishkumar A Shah 2. Ms. Amrin Sahil Alwani 3. Mr. Trushar Harishkumar Shah		
Sector:	IFSC Ancillary Services.		
Proposed items of services:	Ancillary Services (F. No. 206/IFSCA/Anc.Aux2020-21 dated February 10, 2021; June 10, 2021 & April 6, 2023 & Notification S.O.291(E) dated January 18 2024)		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	20.00	20.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.20	1.20	1.20
2. Rs in Lakhs	1.00	1.00	1.00
Sources of funds:	Own Funds		
Area of land/office/premises (square m):	75.00		
Employment:	5 persons (3 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation deferred the proposal till necessary compliance regarding 'Remarks' below are made.			
Remarks: The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team.			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-21 (FORM FA)

Name of the applicant:	M/S. Australia and New Zealand Banking Group Limited		
Application Dated:	7 th March 2024		
Address (Regd. Office):	833 Collins St, Docklands, Victoria, Australia 3008		
Office address (proposed):	Unit No GA-T1(A), Ground Floor, Pragya Accelerator, Block-15, Zone-1, Road No-11, Processing Area, GIFT SEZ, GIFT CITY, Gandhinagar-382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated March 1 st 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project..		
PAN:	AAICA3008P		
Type of firm:	Others-(Foreign Company)		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Director: (Mr/Ms) 1. Mr. Paul O’Sullivan 2. Mr. Shayne Elliott 3. Ms. Jane Halton 4. Mr. John Key 5. Ms. Holly Kramer 6. Ms. Christine O’Reilly 7. Mr. Jeff Smith 8. Mr. Graham Hodges 9. Mr. Richard Gibb 10. Mr. John Cincotta		
Sector:	IFSC Financial Services.		
Proposed items of services:	IFSC Banking Services		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	636.00	636.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	Not Given	Not Given	Not Given
2. Rs in Lakhs	Not Given	Not Given	Not Given
Sources of funds:	Self-Financing		
Area of land/office/premises (square m):	Not Given		
Employment:	4 persons (3 men & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-22 (FORM FA)

Name of the applicant:	M/S. Zanskar Investment Management IFSC LLP		
Application Dated:	13 th March 2024		
Address (Regd. Office):	Unit No. GA-18, Seat No. 1-6, Ground Floor, Pragma Accelerator, Block 15 T, Road 11, Zone-1, Processing Area GIFT SEZ, GIFT City Gandhinagar-382355		
Office address (proposed):	Same As Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated February 28, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AADFZ6696G		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners: (Mr/Ms) 1 Zanskar Research LLP 2 Vandan Jain 3 Mayank Sachan		
Sector:	IFSC Financial Services		
Proposed items of services:	Fund Management Entity		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	130.00	130.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	00.00	00.00	600.00
2. Rs in Lakhs	00.00	00.00	496.00
Sources of funds:	Capital Contribution From Partner		
Area of land/office/premises (square m):	11.00		
Employment:	3 persons (2 men & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: The applicant has not submitted the proof of payment.			
Compliance with Remarks: Proof of payment has been received vide email 22.03.2024			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-23 (FORM FA)

Name of the applicant:	M/S. PFC Infra Finance IFSC Limited		
Application Dated:	14 th March 2024		
Address (Regd. Office):	Office C-3, GIFT Aspire-3, Block-12, Road-1-D, Zone-1, GIFT SEZ, GIFT City Gandhinagar-382355		
Office address (proposed):	Same As Above		
Whether the Application is received in FORM FA?	YES		
Details of PLOA:	The Developer (M/s. GIFT CITY Co. Limited) vide letter/PLOA dated January 30, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project..		
PAN:	AAOCP4732F		
Type of firm:	Public Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Director: (Mr/Ms) 1 Parminder Chopra 2 Rajiv Ranjan Jha 3 Manoj Sharma		
Sector:	IFSC Financial Services		
Proposed items of services:	Finance company to carry out Core activity i.e “(a) To Lend in the form of loans, commitments and guarantees, credit enhancement, securitisation, financial lease and sale and purchase of portfolios, (c) undertake investments, including subscribing , acquiring, holding, or transferring securities or such other instruments, as may be permitted by the authority, (d) Buy or Sell derivatives” as Finance Company in accordance with International Financial Services Centre Authority(Finance Company) Regulations, 2021		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	3.75	12.75	16.50
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	609756.10	12195.12	12195.12
2. Rs in Lakhs	5,00,000	10,000	10,000
Sources of funds:	Equity Contribution from promoter/IPO		
Area of land/office/premises (square m):	29.01		
Employment:	6 persons (3 men & 3 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-24 (FORM FA)

Name of the applicant:	M/S. MAAM Advisor Offshore LLP		
Application Dated:	14 th March 2024		
Address (Regd. Office):	Unit No. 406-B, 4 th Floor, Signature Building, Block-13-B, GIFT SEZ, GIFT City Gandhinagar-382355		
Office address (proposed):	Same As Above		
Whether the Application is received in FORM FA?	YES		
Details of PLOA:	Applicant has submitted a Leas deed of May 20, 2022		
PAN:	ABNFM1907E		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners: (Mr/Ms) 1 Multiples Equity Fund Trustee Private Limited Its Nominee Mr Vijay Kumar 2 Maam Advisor LLP its Nominee Kalpesh Jain 3 Sudhir Variyar		
Sector:	IFSC Ancillary Services		
Proposed items of services:	To Provide Ancillary Services (Administration, assets Management Support Services and Trusteeship Services) in accordance with the International Financial Services Centre Authority ACT, 2019 and Framework for enabling Ancillary services at International Financial Services Centres issued vide Circular No.206/IFSCA/Anc.Aux/2020-21 Dated 10.02.2021,along with amended circular dated 10.06.2021		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.93	3.07	4.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	13.25	13.25	13.25
2. Rs in Lakhs	11.00	11.00	11.00
Sources of funds:	Equity Contribution from partners		
Area of land/office/premises (square m):	55.92		
Employment:	2 persons (1 man & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: M/S. MAAM Advisor Offshore LLP had obtained an LOA No. KASEZ/DCO/GIFT/SEZ/II/29/2019-20 dated February 3, 2020 to function as a Sponsor to an Alternate Investment Fund location. The applicant submitted that the unit has exited from the said LOA and the current application is under "Ancillary Services". The Committee noted that the documents pertaining to the Exit of the previous LOA have not been submitted.			
Compliance with Remarks: Vide email dated 22.03.2024, the applicant has submitted the Final Exit Order dated 09.11.2023.			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-25 (FORM FA)

Name of the applicant:	M/S. NIYEAHMA Advisory Private Limited		
Application Dated:	13 th March 2024		
Address (Regd. Office):	Unit no. 1109, Brigade Building No. 14 A Road 1C, Gift city, Gandhinagar - 382355		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	PLOA Under Process		
PAN:	AAJCN4223G		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Director: 1. Mr. Pathik Chandrakant Shah 2. Mrs. Monika Pathik Shah 3. Ms. Jyoti Maheshwari 4. Mr. Abhishek Sanjaykumar Mehta		
Sector:	IFSC Ancillary Services.		
Proposed items of services:	Ancillary Services (F. No. 206/IFSCA/Anc.Aux2020-21 dated February 10, 2021; June 10, 2021 & April 6, 2023, & Notification S.O.291(E) dated January 18, 2024)		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	20.00	20.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	60.24	60.24	60.24
2. Rs in Lakhs	50	50	50
Sources of funds:	Own Funds		
Area of land/office/premises (square m):	70. (Sq. Mtrs.)		
Employment:	8 persons (4 men & 4 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation deferred the proposal till necessary compliance regarding 'Remarks' below are made.			
Remarks:			
<ul style="list-style-type: none"> The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team. The PLOA of the applicant is still under process. 			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-26 (FORM FA)

Name of the applicant:	M/S. RMZ Infrastructure Fund		
Application Dated:	14 th March 2024		
Address (Regd. Office):	B_109, PLOT NO. T1& T4 GROUND FLOOR N/A ROAD 1A, BLOCK 11, ZONE 1SEZ-PA, GANDHINAGAR-382355		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/S.Nila Spaces Limited) vide letter/PLOA dated March 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAFTR2307E		
Type of firm:	TRUST		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Mr. Sumit Bali 2. Mr. Prashant Joshi 3. Ms. Deepa Rath		
Sector:	IFSC Financial Services.		
Proposed items of services:	To carry on the activities of a Restricted scheme (non-retail) classified as Category-II AIF under the provisions of FME Regulations and to make investments in accordance with the Investment policy and as permissible under the Applicable laws		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	00.00	00.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	2,00,000	2,00,000	2,00,000
2. Rs in Lakhs	1,66,000	1,66,000	1,66,000
Sources of funds:	Contributions from Investors		
Area of land/office/premises (square m):	7		
Employment:	-		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-27 (FORM FA)

Name of the applicant:	M/S. HDFC Capital Fund of Funds- 3 Scheme 2		
Application Dated:	14 th March 2024		
Address (Regd. Office):	Unit No. GA-21, Seat No. 1 to 4, Ground Floor, Pragya Accelerator, Block-15, Zone -1, Road No. -11, Processing Area GIFT SEZ, GIFT City, Gandhinagar-382355		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP) Projects PVT. LTD.) vide letter/PLOA dated October 30, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AACTH9763K		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Mr. Ravindra Prabhakar Marathe 2. Mr. Umesh Manohar Salvi 3. Mr. Jayesh Dharmendra Pandit 4. Mr. Pravin Hari Kutumbe 5. Ms. Rewati Sudhir Paithankar		
Sector:	IFSC Financial Services.		
Proposed items of services:	IFSCA(Fund Management) Regulations, 2022 (Restricted Scheme, Category II AIF)		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	800,000	800,000	800,000
2. Rs in Lakhs	656,000	656,000	656,000
Sources of funds:			
Area of land/office/premises (square m):	8.36		
Employment:	2 persons (1 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-28 (FORM FA)

Name of the applicant:	M/S. BRICS Money market Fund		
Application Dated:	14 th March 2024		
Address (Regd. Office):	Seat Nos. 1 To 4, Ground Floor, Unit No. GA 34, Pragma Accelerator, Block-15, Zone 1, Road No. -11, Processing Area GIFT SEZ, GIFT CITY, Gandhinagar, Gujarat, India.		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP) Projects PVT. LTD.) vide letter/PLOA dated February 16, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAFTB3756P		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Trustee: 1. Mr. Aruni Kumar Mahapatra 2. Dr. Bhaskar Dasgupta		
Sector:	IFSC Financial Services.		
Proposed items of services:	To carry on the activity of an alternative investment fund under the International Financial Services Centre Authority (Fund Management) Regulations, 2022.		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0.00	0.00	0.00
2. Rs in Lakhs	0.00	0.00	0.00
Sources of funds:			
Area of land/office/premises (square m):	92.00		
Employment:	2 persons (1 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-29 (FORM FA)

Name of the applicant:	M/S. STEPTRADE Share Services Private Limited		
Application Dated:	14 th March 2024		
Address (Regd. Office):	HEAD OFFICE -3rd Floor, Narayana House, Opp- Shell Pump Road, Sur No-128419, Plot No-4/9. Prahladnagar, Satellite, Ahmedabad-380015, Gujarat		
Office address (proposed):	SHILP INCUBATION CENTRE, OFFICE NO. SI-G-021, PLOT T 3 & T 5, BLOCK 11, GIFT SEZ, GIFT CITY, DIST. GANDHINAGAR-382355, GUJARAT.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Shilp Infraprojects Private Limited) Projects PVT. LTD.) vide letter/PLOA dated February 13, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project..		
PAN:	AANCA0071F		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Director: 1. Ms. Kresha Gupta 2. Mr. Ankush Kumar Jain		
Sector:	IFSC Financial Services.		
Proposed items of services:	Fund Management		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	153.00	153.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	482.46	465.72	465.72
2. Rs in Lakhs	400.00	386.12	386.12
Sources of funds:	Capital infusion by shareholders		
Area of land/office/premises (square m):	20		
Employment:	4 persons (2 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks:			
<ul style="list-style-type: none"> DD number and date is not correct in the Form-FA and a fresh Form-FA with correct details needs to be submitted. A mail with a letterhead is needed that states that, the unit will operate solely as FME, as the project report has references to providing Ancillary Services also. 			
Compliance with Remarks: Vide emails dated 26.03.2024 and 28.03.2024, the requisite documents were submitted by the Applicant.			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-30 (FORM FA)

Name of the applicant:	M/S. Infinity Globus Services LLP		
Application Dated:	14 th March 2024		
Address (Regd. Office):	Unit No. 1105, Brigade IFC, Building No. 14A, Road 1C, Gift City, Gandhinagar -382355		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Brigade (Gujarat) Projects PVT. LTD.) vide letter/PLOA dated March 6 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAZFK4923B		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners: 1. Mr. Vivek Shah 2. Mrs. Palak Vivek Shah		
Sector:	IFSC Ancillary Services.		
Proposed items of services:	Ancillary Services (F. No. 206/IFSCA/Anc.Aux2020-21 dated February 10, 2021:June 10, 2021 & April 6, 2023 & Notification S.O.291(E) dated January 18 2024)		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	25.00	25.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.21	1.21	1.21
2. Rs in Lakhs	1	1	1
Sources of funds:	Own Funds		
Area of land/office/premises (square m):	75.00		
Employment:	5 persons (3 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation deferred the proposal as the Applicant was absent during the Meeting.			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-31 (FORM FA)

Name of the applicant:	UTI INDIA OPPORTUNITIES (IFSC) FUND		
Application Dated:	14th March 2024		
Address (Regd. Office):	UTI Tower, GN Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India		
Office address (proposed):	PRAGYA ACCELERATOR, FF FLOOR, FF-08, BLOCK-15, ZONE - 1, ROAD NO.11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT-382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP) Projects PVT. LTD.) vide letter/PLOA dated December 20, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AABTU3933H		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors and Trustees: <ol style="list-style-type: none"> 1. Mr. Imtaiyazur Rahman 2. Mr. Narsimhan Sheshadri 3. Ms. Geeta Goel 4. Mr. Srivatsa Desikamani 5. Mr. P.K. Malhotra 6. Mr. Pradeep Kumar Jain 7. Mrs. Jayashree V. Ranade 8. Ms. Baljinder Kaur Mandal 9. Mr. Jayakumar S. Pilla 		
Sector:	IFSC Financial Services.		
Proposed items of services:	Category -III Closed-Ended Restricted Scheme (Non-Retail)		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	NA	NA	NA
2. Rs in Lakhs	NA	NA	NA
Sources of funds:			
Area of land/office/premises (square m):	7		
Employment:	1 person (1 men & 0 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations			
Remarks: N/A			
Compliance with Remarks: N/A			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 1-A-32 (FORM FA)

Name of the applicant:	WHITESPACEALPHA INTERNATIONAL TRUST		
Application Dated:	15/02/2024 (SEZ Online) Application No: 112400000882)		
Address (Regd. Office):	Ground Floor Unit No. B_130 (4-Seater Cabin), Plot No. T1 & T4, Road 13, Block 11, Zone 1, SEZ-PA, GIFT City Gandhinagar-382355		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Nila Spaces Limited) Projects PVT. LTD.) vide letter/PLOA dated December 7, 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAATW7602A		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. Puneet Sharma 2. Mr. Syed Fanar Iskif		
Sector:	IFSC Financial Services.		
Proposed items of services:	To carry on the activity of an alternative investment fund under International Financial Services Centre Authority (Fund Management) Regulations, 2022.		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	15	15
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	NA	NA	NA
2. Rs in Lakhs	NA	NA	NA
Sources of funds:	Self-Funding		
Area of land/office/premises (square m):	92 sq. mtrs.		
Employment:	4 person (2 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation approved the project, subject to Remarks below, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			
Remarks: Board Resolution authorizing the Director of the FME has not been attached with the application.			
Compliance with Remarks: Vide email dated 27.03.2024, the applicant has submitted the requisite Board Resolution.			

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

The Approval Committee had a discussion on the following issues during the course of the meeting.

- **Use of Table desk Spaces for obtaining LOA:** It was noted by the Committee that many applicants have obtained PLOA in table-desk provided by developer / Co-Developers. The Chairman noted that the table desk space was envisioned as a temporary arrangement to accommodate the units entering the IFSC area till the time sufficient infrastructure is set up by the Developer/Co-Developers. The Chairman also observed that it is desired that the units shall work from fully functional office spaces only. The Committee further urged the Developer GIFT to make available the office spaces required for the units to function at full capacity. The representatives from GIFT assured that office spaces in commercial buildings are on the verge of completion and expected to be made available for full usage from the months of July-August 2024. Further, it was informed that Co-developers have been provided a land area to create dedicated plug and play units to facilitate units requiring smaller office space in SEZ area.
- **Verification of the premises shown in the PLOA:** It was brought to the notice of the Committee that certain premises where PLOA has been issued, may not have been completed and accordingly it was agreed that the status may be verified from the office of Development Commissioner, GIFT SEZ.

Minutes of the 1st (First) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Sh. Praveen Trivedi, Administrator (IFSCA), held on Friday, March 22, 2024, at 02:15 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

ANNEXURE – I

1	Shri Praveen Trivedi, Executive Director, IFSCA	Administrator (IFSCA)
2	Shri Dipesh Shah, Executive Director, IFSCA	Special Invitee representing IFSCA
3	Shri Purushottam Kumar, IRS, Additional CIT.	Nominee of the Commissioner of Income Tax, Ahmedabad.
4	Shri Dharmendrasinh Jadeja, GM/DIC, Gandhinagar.	Member- by VC.
5	Dr. Rahul Singh, Jt. DGFT.	Nominee of Additional DGFT, Ahmedabad– by VC.
6	Shri Y. M. Rawat, Assistant Commissioner, Gandhinagar Division.	Nominee of the Commissioner of Central GST, Gandhinagar– by VC.
7	Shri Piyush Gandhi, Sr. VP.	Representative of Special Invitee representing the Developer.
8	Shri Chetan Varma, SO Shri Anant Chaturvedi, ADC	Specified Officer Gift SEZ, Special Invitee representing the Development Commissioner, GIFT SEZ
9	Shri Goutham S	DGM, IFSCA
10	Shri Rishi Kale	Manager IFSCA


 (Praveen Trivedi)
 Administrator (IFSCA)

01/04/24